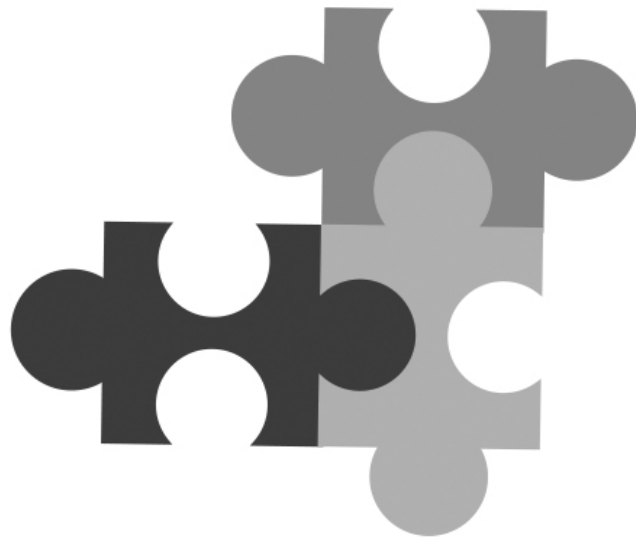


Far North Queensland Hospital Foundation



**ANNUAL REPORT
2021-2022**

Accessibility

Information about consultancies, overseas travel, and the Queensland language services policy is available at the Queensland Government Open Data website (<https://data.qld.gov.au>). The Foundation has no Open Data to report on consultancies, overseas travel or the Queensland language services policy.

An electronic copy of this report is available at www.fnqhf.org.au. Hard copies of the annual report are available by phoning Far North Queensland Hospital Foundation on (07) 4226 6634. Alternatively, you can request a copy by emailing ceo@fnqhf.org.au.

The Queensland Government is committed to providing accessible services to Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty in understanding the annual report, you can contact us on telephone (07) 4226 6634 and we will arrange an interpreter to effectively communicate the report to you.



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Aboriginal and Torres Strait Islander people are advised that this publication may contain words, names, images, and descriptions of people who have passed away.

We acknowledge Aboriginal peoples and Torres Strait Islanders as this country's First Nations people.

We recognise the ancestral lands of the many traditional and cultural custodians that make up the region known, in contemporary terms, as Cairns and Hinterland and Torres and Cape where we work to provide safe and quality health services. We pay our respect to Elders past, present and emerging.

The head office and principal place of business of the Far North Queensland Hospital Foundation is:

Ground Floor, Block E, Cairns Hospital
Corner Grove & Digger Streets
CAIRNS QLD 4870

To provide feedback or request copies of this annual report please call (07) 4226 6634, or email ceo@fnqhf.org.au or visit the Foundation website www.fnqhf.org.au/annual-reports

Compliance Letter

12 September 2022

The Honourable Yvette D'Ath MP
Minister for Health and Ambulance Services
GPO Box 48
BRISBANE QLD 4001

Dear Minister,

I am pleased to submit for presentation to the Parliament the Annual Report 2021-2022 and financial statements for the Far North Queensland Hospital Foundation.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements is provided at pages 19 and 20 of this annual report.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ken Chapman', with a stylized, cursive script.

Ken Chapman
Chairperson
Far North Queensland Hospital Foundation

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From the Chair and Chief Executive

2022 marks 25 years of operation for the Far North Queensland Hospital Foundation (the Foundation). In that time, the Foundation has made a significant contribution to health care across the region from Tully to the Torres Strait. In 25 years, the Foundation raised over \$25 million but it's the patient outcomes that are immeasurable, and why we continue to strive for Superior Health Care in Far North Queensland.

The 2021-2022 financial year at the Far North Queensland Hospital Foundation was a reflection of the 25 years of service experiencing peaks and troughs.

This year with the support of the community we contributed \$939,868 towards healthcare services in this region. Purchasing vital equipment across Far North Queensland and awarding \$110,042 in Research Grants. The Foundation's fundraising efforts achieved \$2.47 million which was an increase on last year's result of \$2.15 million. The QSuper Cardiac Challenge 2021 was a record-breaking year after coming out of COVID-19 pandemic. For the first time riders and supporters helped the ride to crack \$500,000, making this the largest fundraising event in Far North Queensland. Total funds raised from the 2021 Cardiac Challenge was \$531,417 allowing the Foundation to support the Cardiac Unit' Respiratory, diabetes and Paediatric Cardiology.

We finished the financial year on a high with the FNQHF 25th Anniversary gala ball that raised an incredible \$179,235. The ball was attended by health professionals and the wider community who came out to support our work. The event was an opportunity to acknowledge everyone who has been part of the Far North Queensland Hospital Foundation's journey. Volunteers, donors, supporters, and our team members, people all united with a common goal.

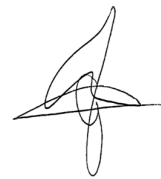
In addition to fundraising, the Far North Queensland Hospital Foundation operates commercial businesses. It was a challenging year for our two cafes, vending services, and the 7-storey car park, however our dedicated team worked together to ensure that these businesses continued to cover all the Foundation's administrative costs- meaning every dollar donated or contributed through fundraising goes towards its intended purpose.

Due to COVID-19 restrictions there were some periods in the year that our volunteer services were limited. However, our volunteers support stayed strong. We have more than 1,000 registered volunteers. From our board to our fundraising volunteers and those who help at the hospital. Volunteers are the heart and soul of the Foundation and we all owe them a great debt for their service which has come at no cost to the community but has been a huge gift. We would like to acknowledge the engagement and efforts displayed by staff, volunteers, directors, hospital staff, donors, sponsors, and all others associated with the Foundation in response to the COVID-19 pandemic. Our focus was managing the transition while maintaining high-quality services, focusing our energy on delivering outcomes for superior healthcare in Far North Queensland.

We are proud of the work our team has accomplished during a time filled with great achievements but also adversity. Thank you to all within our community who've donated, volunteered and given their support.



Dr Ken Chapman
Chairperson



Mrs Gina Hogan
Chief Executive Officer

About us

The Far North Queensland Hospital Foundation (the Foundation) was established on 21 March 1997. The Foundation has all the objects, functions and powers set down in the *Hospital Foundations Act 2018* and various other Acts of Parliament.

The Foundation is a non-profit, charitable organisation that endeavours to assist the activities and services of the Cairns and Hinterland Hospital and Health Service (CHHHS) and more recently the Torres and Cape Hospital and Health Service (TCHHS).

Vision

Superior Health Care in Far North Queensland.

Purpose

To contribute to improvement in the quality of healthcare in Far North Queensland through the funding of modern equipment, facilities, education, training and research and through the provision of support services.

Values

- Compassion
- Accountability
- Respect
- Integrity

The Foundation's principal activities are to:

- fund the purchase of state-of-the-art equipment and establish first-class health related facilities;
- assist in the establishment of Far North Queensland as a centre of excellence in health services by funding, supporting, and encouraging education and research; and
- provide support services for the patients and staff.

The Foundation's principal place of business is located at Cairns Hospital.

Regional community-based fundraising activities are organised under the banner of the Friends of the Foundation (the FOFs). The FOFs are an active and growing network of volunteer groups within the CHHHS, with branches in Atherton, Cow Bay, Croydon, Gordonvale, Herberton, Innisfail, Mareeba, Mossman, and Tully. FOFs in the TCHHS include branches in Cooktown and Weipa.

Queensland Government objectives for the community

The Foundation's *Strategic Plan 2021–2025* supports the Queensland Government's objectives for the community and helps align its activities with the Unite and Recover – Queensland's Economic Recovery Plan priorities.

The Foundation contributes to the Government's objectives for the Community:

- safeguarding our health
- growing our regions
- supporting jobs
- backing frontline services.

Strategic direction

The Foundation's *Strategic Plan 2021-2025* articulates the Foundation's seven Strategic Objectives. The key strategies to achieve the Strategic Objectives are below.

- 1. Facilitate the addition of new services and upgrade existing services in Far North Queensland Hospitals**
 - Work with CHHHS and TCHHS to identify priority areas for augmenting services
 - Aligning fundraising to service uplift priorities
 - Work towards a full tertiary university hospital in Cairns.
- 2. Maximise the profitability of our commercial operations**
 - Maximise operating profits to provide maximum funds available to be donated to fund state-of-the-art equipment, health facility upgrades, research, and education grants to provide better healthcare in the community
 - Maximise operating profits of the cafes and carpark.
- 3. Increase fundraising income**
 - Maximise fundraising profits
 - Deliver and maintain two major fundraising events
 - Introduce a new 3rd party event each year
 - Market and promote the bequest program
 - Increase regular payroll giving by 5%.
- 4. Strategic marketing and communication to maximise community support, fundraising and advocacy for services development**
 - Maintain and develop relationships and communications with the CHHHS and clinical community
 - Improve print, social media and communications
 - Continual Public Relations and community engagement.
- 5. Ensure appropriate expenditure management and maximise the strategic benefits of grant funding**
 - Maximise the benefits in aligning with the needs of the Hospital and Health Service with donations of equipment to health facilities
 - Improve the awareness of the education and personal development grants with a focus on research.
- 6. Maintain, improve, and further develop the Volunteer Program throughout the CHHHS and TCHHS**
 - Grow the volunteer program to expand numbers to assist with fundraising activities, events and hospital services
 - Build the FOFs Network
 - Expand FOFs network in TCHHS.
- 7. Maintain the Foundation's good governance standards**
 - Ensure External Audit and Office of Health Statutory Agencies compliance is met.

Non-financial Performance

Achieving Our Aims - Grant Funding

The Foundation has pursued its vision to provide superior healthcare in Far North Queensland through the donation of over \$939,868 towards healthcare services in this region. Purchasing vital equipment across Far North Queensland.

In the 2021-2022 year, the Foundation funded the annual Research Grants program awarding 9 successful submissions a total of \$110,042. There is a great deal of talent in the region, grants focused on various ways healthcare can be improved in Far North Queensland.

The donation of vital equipment was supplemented by the many services and tasks undertaken by the Foundation's volunteer team and staff. Many of the services provided by the Foundation have become an integral part of hospital life.

This now takes the Foundation's total grant funding contribution since its inception to more than \$25 million.

Items purchased in 2021-2022 included:

Cairns Hospital

Equipment	Cost (\$)	Total (\$)
Tribute Medication Cart		2,634
Ebus Ultrasound System		198,689
Vyaire Medical Lung Function Testing System		57,095
3 x Dining Table Setting	493	1,479
9 x Arm Chairs	390	3,510
12 x Premier Electric Recliners	2,606	31,270
6 x Deluxe Chair/Bed	472	2,832
Self-Propelled Shower Commode (incl Accessories)		9,875
Body Composition Scanner		23,575
BreastScreen Tomosynthesis		78,200
Washing Machine		2,400
Washington Single Sofa Bed		2,123
Premier Recliner Recovery Chair with chase		1,985
		415,667

Atherton Hospital

Equipment	Cost (\$)	Total (\$)
Zimmer Dermatome AN + Ancillary		26,823
Wooden Access Platform Single Step		765
Solis Pain Management Pump		3,123
Welch Allyn Connex Spot Vital Signs & Accessories		4,497
		35,208

Gordonvale Hospital

Equipment	Cost (\$)	Total (\$)
48 x Blankets	47	2,245
		2,245

Herberton Hospital

Equipment	Cost (\$)	Total (\$)
PA System		929
		929

Innisfail Hospital

Equipment	Cost (\$)	Total (\$)
3 x Embark Superior Patient Chairs	627	1,882
Fully Motorised Helipad Retrieval Trolley		20,050
Viva IV Trolley		3,026
Universal Processing Tray		4,405
Regency Flotation Chair		4,143
Haemoglobin & Oxygen spot check		2,650
3 x Washington Single Sofa Bed	3,488	10,465
		46,621

Mareeba Hospital

Equipment	Cost (\$)	Total (\$)
Butterfly iQ+ Ultrasound		3,853
10 x Radley Height Adjustable Chairs	721	7,210
10 x Bilza Chairs	185	1,850
2 x Aria Outdoor Table	499	998
4 x Albury Tub Chair	523	2,092
Washer / Disinfector		2,997
		19,000

Tully

Equipment	Cost (\$)	Total (\$)
iCare Tonometer		5,620
		5,620

Support programs

Volunteer Services

The volunteer program at the Cairns Hospital has now been operating for over 30 years. For the past 25 years the Foundation has managed the volunteer program.

Our volunteer team continues to assist with patient and support services and fundraising for visitors and staff at the Cairns Hospital, as well as several other hospitals and clinics in the CHHS and TCHHS. We are extremely fortunate to be able to count on these people to donate their time and skills to help the Foundation achieve its vision.

The scope of volunteer activities is truly impressive. Their services at the Cairns Hospital alone include staffing the hospital information desks; assisting in the cardiac conditioning program; assisting with the playscheme program in the paediatric ward; helping with food and beverage services to patients and visitors in rehabilitation and Older Persons wards; providing clerical and administrative support services all throughout the departments; and generally assisting wherever possible. Each year we are adding more services that require the assistance of our Volunteers.

During 2021-2022, around 90 Foundation volunteers contributed 15,000 hours of unpaid labour to the Cairns Hospital. Hundreds more Foundation volunteers lent their support to fundraising events during the year, devoting an additional total of around 10,000 hours.

These hours are up on the previous year due to the impact of COVID-19. January and half of February saw our volunteers removed from the Hospital due to COVID-19.

Friends of the Foundation (FOF) – Volunteer Services

The FOF is an active and growing network of volunteer fundraising groups throughout the CHHS, with branches in Atherton, Babinda, Cow Bay, Croydon, Gordonvale, Herberton, Innisfail, Mareeba, Mossman, and Tully.

There are also active groups within the TCHHS with FOFs in Cooktown and Weipa.

Collectively, the FOFs raised \$335,317 towards the improvement of healthcare services in their respective communities – this is significant growth on the previous year.

Commercial Operations

The Foundation operates a number of profitable commercial businesses, which enables the organisation to cover its administration and operating expenses, while maximising the funds available for donation back into healthcare services.

During the past year, the Sea Breeze Café, dcafe, Block E car park and vending machines continued to ensure that patients and visitors to the Cairns Hospital received quality services that enhanced their comfort.

Net profit from our commercial operations totalled \$457,548 which was a decrease on last year's result and can be directly related to the COVID-19 restrictions and hospital closures. We made the strategic decision to continue to operate Sea Breeze and dcafe as a service to hospital staff even when visitors were restricted.

Sea Breeze Café

Located in Block B, the Sea Breeze Café provides quality food and retail services to patients, staff, and visitors to the Cairns Hospital, from its scenic location opposite the Cairns Esplanade. The café, which boasts two large outdoor dining areas has become an integral part of the hospital's social life.

dCafe

Located in Block D, the dcafe offers a wide range of nutritious food and drinks in a relaxed and modern outdoor setting overlooking the Cairns Esplanade. Patients, staff and visitors to the Cairns Hospital can enjoy a full selection of hot meals, wraps, rolls, salads, organic coffee, smoothies, juices and tea.

Vending Machines

The Foundation coordinates the placement of a range of food and beverage vending services, including soft drink machines, coffee machines and snack food machines. The Foundation also manages the Automatic Teller Machines at the Cairns Hospital. We have over 30 vending machines in operation in Cairns, Innisfail, Atherton, Mareeba and Mossman. This year we introduced our first commercial vending machine outside of the hospital and will continue to expand locations.

Cairns Hospital Block E Car Park

The Foundation manages the Block E car park at the Cairns Hospital. With 667 car parking spaces, including 24 spaces reserved for people with a disability, the car park provides a crucial service to hospital staff, patients and visitors.

A link bridge over Lake Street located on level two of the Block E car park and level two of Block D provides staff, patients and visitors easy access from the car park to the hospital. The car park is equipped with video surveillance which is particularly appreciated by hospital staff who finish their shifts at night or during the early hours.

Fundraising

The Foundation covers all its administration and operating expenses from the profits generated by the organisation's commercial businesses, including the Sea Breeze Café, *dcafe*, the Block E hospital car park and the vending machines. This means 100 per cent of monies donated to the Foundation is guaranteed to be used for the purpose intended.

The Foundation has forged strong and rewarding relationships with individuals, local businesses and service organisations that recognise the importance of the Foundation's goals and have been motivated to provide monetary and in-kind donations to help the charity achieve those goals.

For the 2021-2022 year, the Foundation raised \$1.24 million in donations and \$531,983 in Specific Purpose fundraising activities.

Our largest donor for the year donated twice with a total donation of \$350,000. In the COVID-19 world that we live in and considering the hardship our community has endured, this is exceptional. It means our community is very supportive of our exceptional health service. The QSuper Cardiac Challenge 2021 was a record-breaking year after coming out of COVID-19. For the first time riders and supporters helped the ride to crack \$500,000, making this the largest fundraising event in Far North Queensland. Total funds raised from the 2021 Cardiac Challenge was \$531,417 allowing the Foundation to support the Cardiac Unit' Respiratory, diabetes and Paediatric Cardiology departments.

We finished the 25th Anniversary Financial year on a high with a gala ball that raised an incredible \$179,235. The ball was attended by health professionals and the wider community who came out to support our work.

Governance

The Board of the Foundation has primary responsibility to establish strategic direction, pursue established objectives and monitor business performance. The Board diligently applies best practice corporate governance principles in fulfilling this responsibility and has committed to the highest level of integrity in the conduct of its operations.

The Board members of the Foundation, who are appointed by the Governor in Council under section 30 of the *Hospital Foundations Act 2018*, are drawn from the business, community, medical and university fraternities.

The Board members of the Foundation are not remunerated.

Our Board

The Board recognises its overriding responsibility to act honestly, fairly, diligently and in accordance with the *Hospital Foundations Act 2018*, the *Financial Accountability Act 2009* and the *Public Sector Ethics Act 1994* in serving the interests of the community, as well as the Foundation's employees, volunteers and supporters.

The responsibilities of the Board include:

- developing, reviewing and approving strategic plans, business plans, the annual budget and financial plans, including available resources and major capital expenditure initiatives
- making decisions in relation to matters of a sensitive, extraordinary or strategic nature
- monitoring management's performance in achieving any strategies and budgets approved by the Board
- ensuring best practice corporate governance
- reviewing and approving applications for the funding of equipment, facility enhancement, and research and education
- reviewing and approving annual statutory accounts and other reporting and monitoring financial results on an ongoing basis
- providing advice and counsel to management on a periodic and ad hoc basis
- appointing and if appropriate removing the Chief Executive Officer (CEO) and approving succession plans
- ratifying the appointment and, where appropriate, the termination of the direct reports to the CEO
- monitoring the performance of the CEO and senior management and approving remuneration policies and practices for the CEO and senior management
- enhancing and protecting the reputation of the Foundation
- reporting to the Minister
- ensuring appropriate compliance frameworks and controls are in place and are operating effectively
- approving the effectiveness of and compliance with policies governing the operations of the Foundation
- monitoring compliance with regulatory requirements and ethical standards.

Membership

The selection of candidates for membership of the Foundation takes into account the requirements and recommendations of section 30 of the *Hospital Foundations Act 2018*, and any additional requirements of the Minister. The Foundation's membership currently comprises:

- the nominee of the chairperson of the CHHHS Board
- a practising hospital clinician
- senior person from the James Cook University School of Medicine and Dentistry
- the Chief Executive Officer of the CHHHS
- members with a strong commercial background
- members with strong accounting and finance skills
- members with strong legal skills
- members with strong community and fundraising expertise
- overall appropriate experience and gender diversity.

Board members – Term and basis of appointment

Name	Term	Basis of Appointment
Dr Kenneth (Ken) Chapman MB BS (Qld) FAICD, AFRACMA Chairperson	Originally appointed 24 March 1997 Active term: 12 December 2019 to 30 September 2024	Dr Chapman is the Chairperson of Skyrail-ITM and executive director of the Chapman Group of Companies and has experience as a Director and Chairman of a variety of public, private and not-for-profit organizations.
Jodi Peters B Bus GAICD, FIML Deputy Chairperson	Ex-officio member as CHHHS Board Chair's nominee Active term: 1 April 2022 to 31 March 2025	Ms Peters is presently the Business Manager of Peters Bosel Lawyers and Managing Director of business consultancy The 20/20 Group Australia Pty Ltd
Patricia Bailey Board Member	Originally appointed 24 April 2003 Active term: 12 December 2019 to 30 September 2024	Ms Bailey was the Operations Manager and special events coordinator for the Cairns District Rugby League.
Professor William McBride MBBS, DTM&H, FRACP, FRCPA, PhD Board Member	Originally appointed 21 July 2011 Active term: 12 December 2019 to 30 September 2024	Professor McBride was Head of James Cook University's School of Medicine clinical campus at the Cairns Hospital. Professor McBride resigned from this position on 1 February 2021.
Dr Edward Strivens MBBS, BSc, FACRRM, FRACP	Originally appointed 20 October 2017 Active term: 2 October 2020 to 1 October 2025	Dr Strivens is the Regional Geriatrician and Clinical Director for Older Person Health Services in Cairns and Hinterland Health Service District in Far North Queensland. He is also an Adjunct Professor with James Cook University School of Medicine and Dentistry.
Joanne Parisi, LLB (Hons) B. Econ Board Member	Originally appointed 12 December 2019 Active term: from 12 December 2019 to 30 September 2022	Ms Parisi is a practising lawyer and is a director of MacDonnells Law, a state-based law firm with offices in Cairns and Brisbane.
Robyn Boundy Adv Dip Bus Man Board Member	Originally appointed 12 December 2019 Active term: from 12 December 2019 to 30 September 2022	Ms Boundy is a very long serving Chair & Consumer Representative across many sectors of the CHHHS. Qld State Vice President Pork Qld Inc. Owner & manager of multiple businesses
Danae Jones Board Member	Originally appointed 12 December 2019 Active term: from 12 December 2019 to 30 September 2022	Ms Jones is the founder and Managing Director of Danae Jones Consulting Pty Ltd, a full-service boutique marketing, media and public relations company.
Tina Chinery Board Member Resigned 24 June 2022	Originally appointed 2 October 2020 Active term: from 2 October 2020 to 1 October 2022	Ms Chinery was the CEO of the CHHHS.
Lisa Whitton BCom CPA Board Member	Originally appointed 9 December 2021 Active term: 9 December 2021 to 8 December 2025	Ms Whitton is the Chief Financial Officer of the Cairns Regional Council.

Far North Queensland Hospital Foundation					
Act or instrument	Hospital Foundations Act 2018				
Functions	Refer to the Governance Section on page 12				
Achievements	Refer to the Section From the Chair and Chief Executive on page 5				
Financial reporting	Refer to the Financial Statements on page 21				
Remuneration					
Position	Name	Meetings/se ssions attendance	Approved annual, sessional or daily fee	Approved sub- committee fees if applicable	Actual fees received
Chair	Dr Kenneth (Ken) Chapman	6	\$0	\$0	\$0
Deputy Chair	Jodi Peters	5	\$0	\$0	\$0
Member	Patricia Bailey	6	\$0	\$0	\$0
Member	Professor William McBride	5	\$0	\$0	\$0
Member	Dr Edward Strivens	5	\$0	\$0	\$0
Member	Tina Chinery	6	\$0	\$0	\$0
Member	Joanne Parisi	6	\$0	\$0	\$0
Member	Robyn Boundy	6	\$0	\$0	\$0
Member	Danae Jones	6	\$0	\$0	\$0
Member	Lisa Whitton	6	\$0	\$0	\$0
No. scheduled meetings/sessions	6				
Total out of pocket expenses	\$0				

Committees

Audit, Risk and Remuneration Committee (ARRC)

The Foundation ARRC observed the terms of its charter during the course of the year.

The ARRC comprises of at least three members including at least two members of the Foundation Board with one of the members being the Chairperson of the Foundation.

The Foundation Board appoints members of the ARRC on an annual basis and identifies one of the members other than the Chairperson of the Foundation to Chair the ARRC.

During the year, two meetings of the Foundation ARRC were held.

ARRC members are Ms Lisa Whitton (Chairperson), Dr Ken Chapman and Ms Jodi Peters.

Name	Number Eligible to Attend	Number Attended
L Whitton– ARRC Chair	2	2
K Chapman	2	2
J Peters	2	2

Research and Education Committee (REC)

During the year, the Foundation established a Research and Education Committee (REC). The REC observed the terms of its charter during the course of the year.

The REC comprises at least three members of the Board of the Foundation.

The Foundation Board appoints members of the REC on an annual basis.

REC Members are Dr William (John) McBride (Chairperson), Dr Edward Strivens and Ms Robyn Boundy.

During the year, one meeting of the Foundation's REC was held.

Name	Number Eligible to Attend	Number Attended
W McBride	3	3
E Striven	3	2
R Boundy	3	3

Executive Management

Gina Hogan

Chief Executive Officer – joined the Foundation in January 2022.

Responsibilities: to provide the Foundation with executive and strategic leadership, and operational management, including responsibility for managing progress towards achievement of the Foundation's vision, objectives and strategic directions.

Joe Cristaldi CPA, GAICD, B.Bus, B.Comm

Financial Controller and Company Secretary – joined the Foundation in March 2021

Responsibilities: to provide the Foundation with accurate and reliable financial and regulatory compliance, including financial forecasting and budgets, preparation of all financial reports and providing strategic recommendations to the CEO and Board.

Alan Seacombe

Food Service Operations Manager – joined the Foundation in July 2022.

Responsibilities: to manage and administer the Foundation's food services in support of the Foundation's objectives including the development of strategies and implementation of approved plans so as to advance the profitability of the Foundation's commercial departments.

Glenys Duncombe

Fundraising and Marketing Manager – joined the Foundation in September 2004.

Responsibilities: to develop and maintain relationships with communities, groups and individuals relevant to the Foundation and to develop and manage fundraising and marketing projects and activities that will benefit the Foundation.

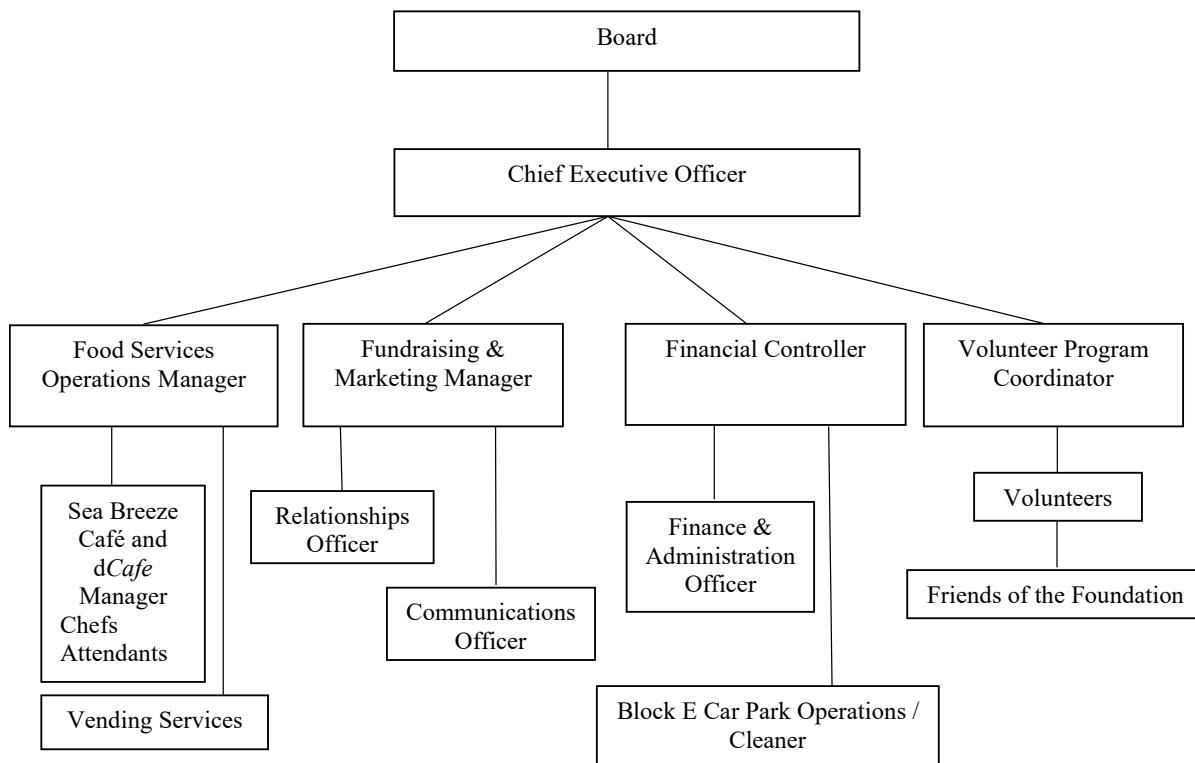
Annette Jarrett

Volunteer Program Coordinator – joined the Foundation in May 2019.

Responsibilities: to manage, administer and monitor the Volunteer Program in support of the Foundation's objectives so as to advance the profile and services provided by the Foundation. This role has expanded to oversee and coordinate the Friends of the Foundation throughout the Far North Queensland region.

Organisational structure and workforce profile

Foundation Organisational Chart



Strategic workforce planning and performance

The Foundation has a committed team comprising staff and volunteers who are focused on achieving the Foundation's vision, mission and strategic objectives. As at 30 June 2022, the Foundation had 23 full-time equivalent employees.

To ensure flexible work arrangements for the staff, the Foundation reviews all reasonable requests from employees regarding flexible work requirements. This often involves changes to start and finish times, working from home and taking time off in lieu of additional hours worked outside of normal working hours. During the COVID-19 pandemic, the Foundation continued to achieve results by optimising flexible and remote working arrangements.

The Foundation is committed to assisting staff balance their work and personal commitments.

Employees across the Foundation contributed to the COVID-19 pandemic response in a range of different ways including:

- continuing to deliver essential services in line with normal arrangements
- performing different work functions within the Far North Queensland Hospital Foundation to help respond to emerging needs.

Early retirement, redundancy, and retrenchment

During this period, 1 employee received a redundancy package.

Risk Management

The Foundation has a robust financial management system and a safe work culture, and it continues to work to the objective of maintaining and improving its good governance standards.

The Foundation Board and senior management are committed to mitigating the risk of unacceptable costs or losses associated with the operations of the Foundation and managing the risks that may affect the ability of the Foundation to continue to provide services.

Internal Audit

The Foundation Board considered it unnecessary to establish an internal audit function due to:

- the relatively small size of the Foundation
- the Foundation having well developed financial systems that operate efficiently, effectively, and economically
- the existing governance structure and meeting schedule remaining adequate
- the Foundation having never received a qualified audit since inception in 1997.

Queensland Public Service Ethics and Values

The Foundation has established a Code of Conduct consistent with the *Public Sector Ethics Act 1994* which applies to Board members and senior executives.

Foundation senior managers are signatories of this Code of Conduct.

All other employees are signatories of the Queensland Government Public Sector Code of Conduct.

The Foundation's values reflect the Queensland public service five values – Accountability, Integrity and Empowering People

Human Rights

The main objects of the *Queensland Human Rights Act 2019* are to protect and promote human rights; help build a culture in the Queensland public sector that respects and promotes human rights; and to help promote a dialogue about the nature, meaning and scope of human rights. The Foundation's staff understand that human rights protect the dignity and worth of all human beings regardless of background, what you look like, what you think, what you believe or any other status or characteristic.

Details of any human rights complaints received by the Foundation - Nil

Staff have been assigned to complete the *Introduction to the Queensland Human Rights Act 2019*.

External Scrutiny

The Foundation is audited by the Auditor-General with no significant findings or issues identified by the Auditor-General for the reporting period.

Information Systems and Recordkeeping

The Foundation complies with the provisions of the *Public Records Act 2002*, *Information Standard 40: Record Keeping and Information Standard 31: Retention and Disposal of Public Records*.

Performance

Financial summary

The 2021-2022 financial year was a challenging, yet successful year for the Foundation. The financial results were very similar to the previous year.

The Foundation posted an operating result, before distribution of grants, of \$1.94 million – compared to the previous year's result of \$2.42 million.

Revenue totalled \$5.51 million compared to the previous year's \$5.37 million, representing a 2.5 per cent increase. This similar result was due to the ongoing success of the commercial operations, a greater network of fundraisers throughout the FOF's network and a great team effort from the staff at the Foundation.

Revenue from the Foundation-managed cafes on the Cairns Hospital campus totalled \$2.19 million which was a decrease on the previous year's result of \$2.27 million. Gross profits for the year totalled \$1.12 million which was a decrease on the previous year's result of \$1.29 million.

The Block E car park realised revenue of \$619,518 compared to the previous year's result of \$624,328. Net profits for the year totalled \$430,538 which was a decrease on the previous year's result of \$488,823.

The Foundation's fundraising efforts achieved \$2.47 million (revenue before direct costs) which was an increase on last year's result of \$2.15 million.

Total expenses (excluding distributions of grants) at \$3.57 million is an increase from prior years (21 per cent) as a result of increase in employee costs, Fundraising and marketing expenses and cost of sales.

Compliance checklist

Summary of requirement		Basis for requirement	Annual report reference
Letter compliance of	<ul style="list-style-type: none"> A letter of compliance from the accountable officer or statutory body to the relevant Minister/s 	ARRs – section 7	3
Accessibility	<ul style="list-style-type: none"> Table of contents 	ARRs – section 9.1	4
	<ul style="list-style-type: none"> Glossary 		20
	<ul style="list-style-type: none"> Public availability 	ARRs – section 9.2	2
	<ul style="list-style-type: none"> Interpreter service statement 	Queensland Government Language Services Policy ARRs – section 9.3	2
	<ul style="list-style-type: none"> Copyright notice 	Copyright Act 1968 ARRs – section 9.4	2
	<ul style="list-style-type: none"> Information Licensing 	QGEA – Information Licensing ARRs – section 9.5	2
General information	<ul style="list-style-type: none"> Introductory Information 	ARRs – section 10	6-7
Non-financial performance	<ul style="list-style-type: none"> Government's objectives for the community and whole-of-government plans/specific initiatives 	ARRs – section 11.1	7
	<ul style="list-style-type: none"> Agency objectives and performance indicators 	ARRs – section 11.2	7-11
	<ul style="list-style-type: none"> Agency service areas and service standards 	ARRs – section 11.3	N/A
Financial performance	<ul style="list-style-type: none"> Summary of financial performance 	ARRs – section 12.1	18
Governance – management and structure	<ul style="list-style-type: none"> Organisational structure 	ARRs – section 13.1	12-14 & 16
	<ul style="list-style-type: none"> Executive management 	ARRs – section 13.2	15
	<ul style="list-style-type: none"> Government bodies (statutory bodies and other entities) 	ARRs – section 13.3	12-15
	<ul style="list-style-type: none"> Public Sector Ethics 	Public Sector Ethics Act 1994 ARRs – section 13.4	17
	<ul style="list-style-type: none"> Human Rights 	Human Rights Act 2019 ARRs – section 13.5	17
	<ul style="list-style-type: none"> Queensland public service values 	ARRs – section 13.6	17
Governance – risk management and accountability	<ul style="list-style-type: none"> Risk management 	ARRs – section 14.1	17
	<ul style="list-style-type: none"> Audit committee 	ARRs – section 14.2	14
	<ul style="list-style-type: none"> Internal audit 	ARRs – section 14.3	17
	<ul style="list-style-type: none"> External scrutiny 	ARRs – section 14.4	17
	<ul style="list-style-type: none"> Information systems and recordkeeping 	ARRs – section 14.5	17
	<ul style="list-style-type: none"> Information Security attestation 	ARRs – section 14.6	N/A

Summary of requirement		Basis for requirement	Annual report reference
Governance – human resources	• Strategic workforce planning and performance	ARRs – section 15.1	16
	• Early retirement, redundancy and retrenchment	Directive No.04/18 <i>Early Retirement, Redundancy and Retrenchment</i> ARRs – section 15.2	17
Open Data	• Statement advising publication of information	ARRs – section 16	2
	• Consultancies	ARRs – section 31.1	2
	• Overseas travel	ARRs – section 31.2	2
	• Queensland Language Services Policy	ARRs – section 31.3	2
Financial statements	• Certification of financial statements	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1	44
	• Independent Auditor's Report	FAA – section 62 FPMS – section 46 ARRs – section 17.2	45 - 47

Glossary	
The Foundation	Far North Queensland Hospital Foundation
CHHHS	Cairns and Hinterland Hospital and Health Service
TCHHS	Torres and Cape Hospital and Health Service
FOFs	Friends of the Foundation
CEO	Chief Executive Officer
ARRC	Audit, Risk and Remuneration Committee
REC	Research and Education Committee

**Far North Queensland Hospital Foundation
(ABN 42 980 569 986)**

**Financial Statements
For the year ended 30 June 2022**

Far North Queensland Hospital Foundation
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For the year ended 30 June 2022

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Abbreviations

ATO	Australian Taxation Office
CHHHS	Cairns and Hinterland Hospital and Health Services
GST	Goods and Services Tax

Far North Queensland Hospital Foundation
Statement of Income and Accumulated Surpluses
For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
Income from continuing operations			
Revenue from sale of goods and services	2	2,878,128	2,953,572
Revenue from fundraising	2	2,591,869	2,165,877
Interest income		23,002	19,621
Other income	3	13,236	234,366
Total income from continuing operations		5,506,235	5,373,436
Expenses from continuing operations			
Cost of sales	4	1,076,649	981,035
Fundraising and marketing expenses	5	365,300	160,388
Depreciation	12	97,978	98,127
Grants and subsidies	8	939,868	1,316,496
Employee expenses	6	1,689,705	1,414,062
Supplies and services	7	339,106	301,028
Total expenses from continuing operations		4,508,606	4,271,136
Operating result for the year from continuing operations		997,629	1,102,300
Plus: Accumulated surpluses at the beginning of the financial year		3,323,930	2,221,630
Accumulated surpluses at the end of the financial year		4,321,559	3,323,930

The accompanying notes form part of these statements

Far North Queensland Hospital Foundation

Balance Sheet

As at 30 June 2022

	Note	2022 \$	2021 \$
Current assets			
Cash and cash equivalents	9	5,093,859	4,091,643
Receivables	10	45,698	46,810
Inventories	11	32,889	33,482
Other current assets		2,333	12,533
Total current assets		<u>5,174,779</u>	<u>4,184,468</u>
Non-current assets			
Property, plant and equipment	12	242,279	317,032
Total non-current assets		<u>242,279</u>	<u>317,032</u>
Total assets		<u>5,417,058</u>	<u>4,501,500</u>
Current liabilities			
Payables	14	911,133	894,790
Accrued employee benefits	15	91,911	114,373
Contract liabilities		65,954	147,380
Total current liabilities		<u>1,068,998</u>	<u>1,156,543</u>
Non-current liabilities			
Accrued employee benefits	15	26,501	21,027
Total non-current liabilities		<u>26,501</u>	<u>21,027</u>
Total liabilities		<u>1,095,499</u>	<u>1,177,570</u>
Net assets		<u>4,321,559</u>	<u>3,323,930</u>
Equity			
Accumulated surplus		4,321,559	3,323,930
Total equity		<u>4,321,559</u>	<u>3,323,930</u>

The accompanying notes form part of these statements

Far North Queensland Hospital Foundation

Statement of Cash Flows

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Cash flows from operating activities			
<i>Inflows:</i>			
Cash receipts from ordinary operations		5,388,902	5,564,359
Interest received		23,002	19,621
GST input tax credits from ATO		318,170	317,634
CHHHS trust funds received	18	-	26,593
<i>Outflows:</i>			
Employee expenses		(1,693,781)	(1,381,918)
Other supplies and services		(1,902,445)	(1,557,637)
Grants	8	(939,868)	(1,316,496)
GST paid to suppliers		(133,770)	(191,191)
CHHHS trust funds utilised	18	(34,769)	(31,866)
Net cash provided by/(used in) operating activities		<u>1,025,441</u>	<u>1,449,099</u>
Cash flows from investing activities			
Payments for property, plant and equipment	12	<u>(23,225)</u>	<u>(18,396)</u>
Net cash from investing activities		<u>(23,225)</u>	<u>(18,396)</u>
Net increase/(decrease) in cash and cash equivalents		<u>1,002,216</u>	<u>1,430,703</u>
Cash and cash equivalents – beginning of financial year	9	<u>4,091,643</u>	<u>2,660,940</u>
Cash and cash equivalents – end of financial year	9	<u>5,093,859</u>	<u>4,091,643</u>

The accompanying notes form part of these statements

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

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Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1 Basis of financial statement preparation

(a) General information about the reporting entity

Far North Queensland Hospital Foundation (the "Foundation") is a Hospital Foundation established on 21 March 1997 under the *Hospital Foundations Act 2018* and is a statutory body. The Foundation does not control other entities. The financial statements are for the Foundation as an individual entity.

The Foundation is a not-for-profit entity and is controlled by the State of Queensland. The head office and principal place of business of the Foundation is Ground Floor, Block E, Corner Grove and Digger Streets, Cairns QLD 4870.

The principal activities of the Foundation are to fund the purchase of state-of-the-art equipment and establishment of first class health related facilities; assist in the establishment of Far North Queensland as a centre of excellence in health services by funding, supporting and encouraging education and research; and provide support services for the patients and staff.

For information in relation to the Foundation's financial statements please call (07) 4226 6634, email ceo@fnqhf.org.au or visit the Foundation's website www.fnqhf.org.au

(b) Authorisation of financial statements for issue

The financial statements are authorised for issue by the Chief Executive Officer and the Board Chair of the Foundation as at the date of signing the Management Certificate.

(c) Compliance with prescribed requirements

The financial statements have been prepared in compliance with the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019* and the *Australian Charities and Not-for-profits Commission Act 2012* and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

These general purpose financial statements are prepared in accordance with the disclosure requirements of Australian Accounting Standards – Simplified Disclosures. The financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and Interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by AASB 1060.

(d) Underlying measurement basis

The financial statements are prepared on an accrual basis, with the exception of the statement of cash flows which is prepared on a cash basis.

The historical cost convention is used as the measurement basis except for land and buildings which are measured at fair value.

(e) Presentation matters

Currency and rounding – Amounts included in the financial statements are in Australian dollars. Amounts are rounded to the nearest dollar.

Comparatives - Comparative information reflects the audited 2020-21 financial statements.

Current / non-current classification - Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or the Foundation does not have the right to defer settlement to beyond 12 months after the reporting date. All other assets and liabilities are classified as non-current.

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

(f) Taxation

The Foundation is a state body as defined under the *Income Tax Assessment Act 1997* and has been endorsed by the Commissioner of Taxation as an income tax exempt charity pursuant to sections 24AK of the *Income Tax Assessment Act 1997*, with the exemption of Fringe Benefit Tax (FBT) and Goods and Services Tax (GST). FBT and GST are the only taxes accounted for by the Foundation. GST credits receivable from and GST payable to the ATO are recognised.

(g) Key accounting estimates and judgements

In preparing these financial statements, management has made key accounting estimates and judgements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

The most significant effect on the amounts recognised in the financial statements is included in the following notes:

- Note 10 – Receivables
- Note 12 – Property, plant and equipment and depreciation expense
- Note 15 – Accrued employee benefits

Management is not aware of any assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year.

(h) New and revised accounting standards

First time mandatory application of Australian Accounting Standards and Interpretations

One new accounting standard was applied for the first time in 2021-22:

- AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*

AASB 1060 introduces the Simplified Disclosures framework for general purpose financial statements prepared entities reporting under Tier 2 of the Differential Reporting Framework. This new disclosure framework applies to the Foundation. While most of the disclosures remain the same as 2020-21, there have been some changes by way of additional or reduced disclosures reflected in these financial statements.

The new accounting standard does not change any recognition or measurement requirements, and the Foundation's financial statements continue to comply with the recognition and measurement requirements of all applicable accounting standards and interpretations.

Early adoption of Australian Accounting Standards and Interpretations

No accounting pronouncements were early adopted in the 2021-22 financial year.

Voluntary changes in accounting policy

No voluntary changes in accounting policies occurred during the 2021-22 financial year.

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Note 2 Revenue

Revenue from sale of goods and services

Revenue under AASB 15

	2022 \$	2021 \$
Café	2,194,730	2,270,800
Car park	619,518	624,328
Vending machines	63,880	58,424
Other Revenue	-	20
Total	2,878,128	2,953,572

Revenue from fundraising

Revenue under AASB 1058

	2022 \$	2021 \$
Fundraising for general purposes	1,238,623	1,102,222
Fundraising for specific purposes	531,983	613,575
Auction sales	354,091	48,450
Volunteer service	63,383	57,548
Art unions	71,890	70,117
Bequests	-	182,450
Grants	29,949	3,500
Sponsorships	108,150	60,637
Other miscellaneous fundraising	68,895	8,848
	2,466,964	2,147,347

Revenue under AASB 15

Entrant / nominee fees	124,905	18,530
Total	2,591,869	2,165,877

Disaggregation of revenue from fundraising

In the table above, revenue from fundraising is disaggregated by major sources/types of income. All income from fundraising is derived in the one geographical region – Far North Queensland.

Performance obligations and revenue recognition policies

Revenue from fundraising is accounted for under AASB 15 where the income arises from an agreement which is enforceable and contains sufficiently specific performance obligations. As such, the revenue is recognised when each performance obligation is satisfied. The performance obligations are varied based on the requirements under the relevant funding agreements, donation conditions or fundraising purpose. Cash is generally received upfront. Each performance obligation is considered to ensure that the recognition of revenue reflects the transfer of control.

Where the amount received is not enforceable or does not have sufficiently specific performance obligations the transaction will be accounted for under AASB 1058. For those amounts, the timing of income recognition under AASB 1058 is on receipt unless the transaction gives rise to a contract liability or other performance obligation at the time of receipt.

Distribution of grants

Where there is a present obligation under a funding agreement, the Foundation recognises an expense.

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Note 3 Other income

	2022 \$	2021 \$
JobKeeper subsidy	-	217,500
ATM commissions	10,236	16,851
Miscellaneous income	3,000	15
Total	13,236	234,366

Note 4 Cost of sales

	2022 \$	2021 \$
Café	1,076,440	980,774
Telephone	-	45
Vending machines	209	216
Total	1,076,649	981,035

Note 5 Fundraising and marketing expenses

	2022 \$	2021 \$
Fundraising	328,965	137,007
Volunteer service	36,335	23,381
Total	365,300	160,388

Accounting policies and disclosures

Volunteer Services

The Foundation has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such services is also not recognised.

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Note 6 Employee expenses

	2022 \$	2021 \$
Employee benefits		
Wages and salaries	1,235,170	1,133,999
Annual leave expense	103,499	95,500
Employer superannuation contributions	148,857	112,743
Long service leave expense	19,903	7,622
Termination benefits	21,122	-
Other employee benefits	63,075	46,096
Employee related expenses		
Workers' compensation premium	10,271	7,954
Other employee related expenses	87,808	10,148
Total	1,689,705	1,414,062
Number of Employees:	2022 23	2021 25

The number of employees as at 30 June, including both full-time employees and part-time employees, is measured on a full-time equivalent basis.

Accounting policies and disclosures

Short-term employee benefits – wages and salaries

Wages and salaries due but unpaid at the reporting date are recognised in the Balance Sheet at the current salary rate(s). As the Foundation expects such liabilities to be wholly settled within 12 months of reporting date, the liabilities are recognised at undiscounted amounts.

Other long-term employee benefits - annual and long service leave

Annual leave and long service leave liabilities are classified and measured as other long-term employee benefits as the Foundation does not expect to wholly settle all such liabilities within the 12 months following reporting date.

Other long-term employee benefits are presented as current liabilities where the Foundation does not have an unconditional right to defer payment for at least 12 months after the end of the reporting period.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments take into account anticipated future wage/salary levels, expected employee departures and periods of ineligible service. These are discounted using market yields on Australian Government bond rates at the end of the reporting period that coincide with the expected timing of estimated future payments.

All directly associated on-costs (e.g. employer superannuation contributions, payroll tax and workers' compensation insurance) are also recognised as liabilities, where these on-costs are material.

Workers' compensation insurance

Workers' compensation insurance is a consequence of employing employees but is not counted in an employee's total remuneration package. It is an employee benefit, but is recognised separately as employee related expenses.

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Employer superannuation contributions

Superannuation benefits are provided through either defined contribution (accumulation) plans or the QSuper defined benefit plan, in accordance with employees' conditions of employment and employee instructions as to superannuation plan (where applicable).

Defined contribution plans – Employer contributions are based on rates specified under conditions of employment. The Foundation's contributions are expensed when they become payable at each fortnightly pay period.

QSuper defined benefit plan - The liability for QSuper defined benefits is held on a whole-of-government basis and reported in those financial statements. Employer contributions to QSuper are based on rates determined on the advice of the State Actuary. The Foundation's contributions are expensed when they become payable at each fortnightly pay period. The Foundation's obligations to the QSuper plan are limited to those contributions paid.

Other employee benefits – sick leave

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Termination benefits

Termination benefits expense represent cash payments made to employees who accepted voluntary redundancies during the year.

Note 7 Supplies and services

	2022	2021
	\$	\$
Audit fees	13,500	12,500
Banking and merchant fees	62,455	57,234
Cleaning	10,534	10,162
Communications	8,155	9,063
Computer expenses	38,053	25,907
Consultants and contractors	14,520	31,390
Fees and permits	8,487	5,663
Insurance	39,883	33,578
Legal costs	47,606	14,234
Motor vehicle expenses	7,553	5,551
Printing and stationery	13,097	23,693
Repairs and maintenance	56,933	53,087
Staff parking cards	4,472	4,435
Security	9,773	5,056
Other supplies and services	4,085	9,475
Total	339,106	301,028

Accounting policies

Insurance

The Foundation's property, plant and equipment and other risks are insured and premiums are being paid on a risk assessment basis. In addition, the Foundation pays premiums to Work Cover Queensland in respect of its obligations for employee compensation.

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Note 8 Grants and subsidies

	2022 \$	2021 \$
Cairns and Hinterland Hospital and Health Service		
Aged Care	7,807	14,815
Atherton Hospital	8,899	17,566
Atherton Hospital (Friends of the Foundation)	26,547	20,243
Babinda Hospital	-	17,943
Cairns Hospital	163,873	267,616
Cardiology	39,468	196,373
Coronary care	24,184	24,383
Cow Bay Primary Health Centre (Friends of the Foundation)	4,196	9,148
Diabetes	27,830	13,179
Emergency medicine	-	39,450
Gordonvale Hospital (Friends of the Foundation)	7,407	4,320
Herberton (Friends of the Foundation)	2,141	3,333
Innisfail Hospital	2,076	-
Innisfail Hospital (Friends of the Foundation)	39,198	33,727
Intensive care	549	55,068
Liz Plumber Cancer Centre	3,309	3,806
Mareeba Hospital	3,005	2,140
Mareeba Hospital (Friends of the Foundation)	20,072	31,307
Medicine	11,889	10,121
Mental health	10,176	10,337
Millaa Millaa Health Centre	-	4,475
Mossman Hospital	13,072	31,776
Nursing	9,109	3,988
Oncology	585	28,961
Paediatrics	208,028	111,934
Professional development and training	2,336	1,343
Renal research and medicine	87,205	61,913
Research	124,347	214,275
Sundry	10,415	3,559
Thoracic	57,095	-
Tully Hospital (Friends of the Foundation)	5,631	9,214
Vascular Unit Trust Fund	9,550	1,441
Yarrabah Hospital	-	17,943
Torres and Cape Hospital and Health Service		
Cooktown Hospital (Friends of the Foundation)	-	41,992
Cooktown Hospital	2,438	-
Weipa Hospital	7,431	8,807
Total	939,868	1,316,496

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Note 9 Cash and cash equivalents

	2022 \$	2021 \$
Cash on hand	8,281	61,100
Cash at bank	421,732	1,083,779
QTC cash funds	4,663,846	2,946,764
Total	5,093,859	4,091,643

Cash and cash equivalents include cash on hand and deposits held at call with financial institutions.

Restricted cash

The Foundation collects fundraising receipts for specific purposes and that can only be spent on approved items relating to those purposes. As such, these funds are restricted and cannot be used for any other purpose. The amounts below are within the balance of cash and cash equivalents.

The Foundation also holds Cairns and Hinterland HHS funds in trust.

	2022 \$	2021 \$
Cairns and Hinterland HHS funds held in trust	498,543	533,312
Other restricted cash	1,379,986	1,163,899
Total	1,878,529	1,697,211

Note 10 Receivables

	2022 \$	2021 \$
Trade debtors	45,698	46,810
Total	45,698	46,810

Accounting policy

Trade debtors are recognised at the nominal amounts due at the time of sale or service delivery i.e. the agreed purchase/contract price. Settlement of these amounts is required within 30 days from invoice date.

The collectability of receivables is assessed periodically with provision being made for impairment where necessary. There has been no provision for impairment as at 30 June 2022 (2021: nil) as all receivables are deemed collectable.

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Note 11 Inventories

	2022 \$	2021 \$
Café	31,719	30,636
Car parking cards	1,170	2,637
Vending machine	-	209
Total	32,889	33,482

Accounting policy

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Net realisable value is the estimated selling price in the ordinary course of business.

Note 12 Property, plant and equipment and depreciation expense

Reconciliation of carrying amount

	Leasehold improvements \$	Furniture and fittings \$	Plant and equipment \$	Motor vehicle \$	Total \$
Cost					
Balance at 1 July 2020	697,554	82,389	268,590	67,029	1,115,562
Additions	-	-	18,396	-	18,396
Disposals	-	-	(5,754)	-	(5,754)
Balance at 30 June 2021	697,554	82,389	281,232	67,029	1,128,204
Balance at 1 July 2021	697,554	82,389	281,232	67,029	1,128,204
Additions	-	15,044	8,181	-	23,225
Balance at 30 June 2022	697,554	97,433	289,413	67,029	1,151,429
Depreciation and impairment					
Balance at 1 July 2020	(417,476)	(50,639)	(216,957)	(33,727)	(718,799)
Depreciation for the year	(68,820)	(4,557)	(19,514)	(5,236)	(98,127)
Disposals	-	-	5,754	-	5,754
Balance at 30 June 2021	(486,296)	(55,196)	(230,717)	(38,963)	(811,172)
Balance at 1 July 2021	(486,296)	(55,196)	(230,717)	(38,963)	(811,172)
Depreciation for the year	(68,820)	(4,748)	(19,174)	(5,236)	(97,978)
Balance at 30 June 2022	(555,116)	(59,944)	(249,891)	(44,199)	(909,150)
Carrying amounts					
At 1 July 2020	280,078	31,750	51,633	33,302	396,763
At 30 June 2021	211,258	27,193	50,515	28,066	317,032
At 30 June 2022	142,438	37,489	39,522	22,830	242,279

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Accounting policy

Items of property, plant and equipment with a cost or other value equal to more than \$500, and with a useful life of more than one year, are recognised at acquisition.

Actual cost is used for the initial recording of all non-current physical asset acquisitions. Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all other costs incurred in getting the assets ready for use, such as architects' fees and engineering design fees. However, any training costs are expensed as incurred.

Property, plant and equipment is measured at cost net of accumulated depreciation and any impairment in accordance with Queensland Treasury Non-Current Asset Policies for the Queensland Public Sector.

Plant and equipment

The Foundation has plant and equipment with a written down value of nil still being used in the provision of services. Most of the items identified were equipment assets used in connection with café operations.

Replacement of other fully depreciated plant and equipment assets will be dependent on age, condition and funding availability.

There are no plant and equipment assets identified as idle or restricted in use.

Impairment of non-current assets

All non-current assets are assessed for indicators of impairment on an annual basis. If an indicator of possible impairment exists, the Foundation determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

The asset's recoverable amount is determined as the higher of the asset's fair value less costs to sell and depreciated replacement cost.

An impairment loss is recognised immediately in the Statement of Comprehensive Income and Accumulated Surpluses.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income.

Estimation of useful lives of assets

The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated, or technically obsolete. Non-strategic assets that have been abandoned or sold will be written off or written down.

Property, plant and equipment is depreciated on a straight-line basis over its estimated useful life.

Any expenditure that increases the capacity or service potential of an asset and major components purchased specifically for particular assets are capitalised and depreciated over the remaining useful life of the asset to which they relate.

Depreciation rates used for each asset class are as follows:

Class	Depreciation rates used	Useful lives
Leasehold improvements	10%	10 years
Plant and equipment	10% – 25%	4 – 10 years
Furniture and fittings	7.5%	13.33 years
Motor vehicles	15%	6.67 years

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Note 13 Leases

The Foundation is the lessee of a number of leases, for which no or little lease payments are made. These have been identified as peppercorn leases which are currently not recognised in the Foundation's financial statements. The Foundation does not intend to apply the fair value measurement requirements to these leases until such time as this requirement is mandated.

Foundation as lessee

At inception of a contract, the Foundation assesses whether the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Foundation where the Foundation is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets continue to be recognised as an operating expense on a straight-line basis over the term of the lease. Office printers are the only assets under lease arrangements and have been classified as low value assets.

Concessionary Leases

For leases that have significantly below-market terms and conditions principally to enable the Foundation to further its objectives (commonly known as peppercorn/concessionary leases), the Foundation has adopted the temporary relief under AASB 2018-8 *Amendments to Australian Accounting Standards – Right of Use Assets of Not-for-Profit Entities* and measures the right of use assets at cost on initial recognition. The value of the peppercorn property lease at cost is \$nil.

Note 14 Payables

	2022	2021
	\$	\$
Trade and other payables	226,297	171,493
Accrued wages	51,949	47,113
Accrued expenses	22,870	15,015
Cairns and Hinterland HHS funds held in trust	498,543	533,312
Customer deposits	34,931	48,907
Goods and Services Tax	43,405	53,889
Pay as you go withholding	21,162	13,538
Superannuation payable	11,976	11,523
Total	911,133	894,790

Accounting policy

These amounts represent liabilities for goods and services provided to the Foundation prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 - 60 days of recognition.

Employee liabilities

Employer superannuation contributions, annual leave entitlements and long service leave entitlements are regarded as employee benefits.

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

The Foundation's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods plus related oncosts. That benefit is discounted to determine its present value, and the fair value of any related

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

assets is deducted. The discount rate is the yield at the reporting date on AA credit-rated or government bonds that have maturity dates approximating the terms of the Foundation's obligations.

Termination benefits are recognised as an expense when the Foundation is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the Foundation has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting period, then they are discounted to their present value.

A liability is recognised for the amount expected to be paid under short-term cash bonus plans if the Foundation has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Wages and salaries due but unpaid at reporting date are recognised in the Statement of Financial Position at current salary rates. As the Foundation expects such liabilities to be wholly settled within 12 months of reporting date, the liabilities are recognised at undiscounted amounts.

Note 15 Accrued employee benefits

	2022 \$	2021 \$
<i>Current</i>		
Annual leave	60,353	57,456
Long service leave	31,558	56,917
Total	91,911	114,373
<i>Non-current</i>		
Long service leave	26,501	21,027
Total	26,501	21,027

Accounting policy

Other long-term employee benefits – annual and long service leave

Annual leave and long service leave liabilities are classified and measured as other long-term employee benefits as the Foundation does not expect to wholly settle all such liabilities within the 12 months following reporting date.

Other long-term employee benefits are presented as current liabilities where the Foundation does not have an unconditional right to defer payment for at least 12 months after the end of the reporting period.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments take into account anticipated future wage/salary levels, expected employee departures and periods of ineligible service. These are discounted using market yields on Australian government bond rates at the end of the reporting period that coincide with the expected timing of estimated future payments.

All directly associated on-costs (e.g. employer superannuation contributions, payroll tax and workers' compensation insurance) are also recognised as liabilities, where these on-costs are material.

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Note 16 Fair value measurement

What is fair value?

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly derived from observable inputs or estimated using another valuation technique.

Financial assets and liabilities

The carrying amounts of trade receivables and payables approximate their fair value. The Foundation holds no financial assets or liabilities classified at fair value through profit and loss.

Note 17 Key management personnel disclosures

Details of key management personnel (KMP)

The following details for non-Ministerial key management personnel include those Foundation positions that had authority and responsibility for planning, directing and controlling the activities of the Foundation during 2021-22 and 2020-21. Further information about these positions can be found in the body of the Foundation's Annual Report under the section relating to Executive Management.

Position	Position responsibility
Board of Directors <ul style="list-style-type: none">• Dr Kenneth Chapman (Chairman)• Ms Patricia Bailey• Ms Robyn Boundy• Ms Tina Chinery (resigned 24 June 2022)• Ms Danae Jones• Professor William McBride• Ms Joanne Parisi• Ms Jodi Peters (Cairns and Hinterland Hospital and Health Service Board Chairperson's nominee)• Dr Edward Strivens• Lisa Whitton (appointed 8 December 2021)	The strategic leadership, guidance and effective oversight of the management of the Foundation, including its operational and financial performance.
Chief Executive Officer <ul style="list-style-type: none">• Mr Tony Williamson (1 July 2020 to 19 October 2021)• Mr Joe Cristaldi (14 October 2021 to 30 January 2022)• Ms Gina Hogan (31 January 2022 to 30 June 2022)	Responsible for the strategic leadership and direction of the Foundation.

KMP remuneration policies

No board members received or were entitled to receive any fees or other benefits during the year.

Remuneration and other terms of employment for the Foundation's other KMP are specified in employment contracts. The contracts provide for the provision of performance-related cash payments and other benefits including motor vehicles. Remuneration expenses for these KMP comprises the following components:

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Short term employee expenses which include:

- salaries and allowances earned and expensed for the entire year, or for that part of the year during which the employee occupied the specified position.
- performance payments recognised as an expense during the year.
- non-monetary benefits – consisting of provision of vehicle together with fringe benefits tax applicable to the benefit.

Long term employee expenses – mainly annual leave and long service leave entitlements earned and expensed for the entire year, or for that part of the year during which the employee occupied the specified position;

Post-employment expenses – mainly superannuation contributions; and

Termination benefits – include payments in lieu of notice on termination and other lump sum separation entitlements (excluding annual and long service leave entitlements) payable on termination of employment or acceptance of an offer of termination of employment.

The following disclosures focus on the expenses incurred by the Foundation during the respective reporting periods that is attributable to key management positions. Therefore, the amounts disclosed reflect expenses recognised in the Statement of Income and Accumulated Surpluses.

Remuneration expenses

2022

Position	Short-term employee expenses		Long-term employee expenses	Post-employment expenses	Termination benefits	Total expenses
	Monetary expenses \$	Non-monetary expenses \$	\$	\$	\$	\$
Chief Executive Officer (1 July 2021 to 19 October 2021)	53,914	-	5,715	8,212	22,500	90,341
Acting Chief Executive Officer (14 October 2021 to 30 January 2022)	43,804	-	6,324	4,581	-	54,709
Chief Executive Officer (31 January 2022 to 30 June 2022)	62,654	-	5,940	6,346	-	74,940

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

2021

Position	Short-term employee expenses		Long-term employee expenses	Post-employment expenses	Termination benefits	Total expenses
	Monetary expenses \$	Non-monetary expenses \$	\$	\$	\$	\$
Chief Executive Officer	149,929	-	25,066	14,243	-	189,238

Performance payments

No KMP remuneration packages provide for performance or bonus payments, except for the following position:

Position	Summary of basis for entitlement and assessment process	Expensed in 2021-22		Expensed in 2020-21	
		Date paid	Amount \$	Date paid	Amount \$
Chief Executive Officer	Performance based approved by Board	September 2021	10,000		-

Note 18 Related party transactions

Loans to directors

The Foundation does not have any loans with KMP.

Transactions with key management personnel

KMP may have used the Foundation managed car park or made purchases from the Foundation managed cafés during the year. All such transactions were conducted on an arm's-length basis and on normal commercial terms.

Professor William McBride commenced a voluntary adjunct appointment role on 9 January 2021. James Cook University is the beneficiary of research grant funding of \$55,792 in the 2022 year (2021: \$142,060). All grants are awarded on a competitive arm's-length basis.

Dr Edward Strivens holds a voluntary adjunct appointment role with James Cook University which is the beneficiary of research grant funding of \$55,792 in the 2022 year (2021: \$142,060). All grants are awarded on a competitive arm's-length basis.

Ms Jodi Peters is Business Manager at Peters Bosel Lawyers which provided legal services to the Foundation for which they were paid \$20,026 in the 2022 year (2021: \$14,234). These services are provided on a normal arm's-length basis.

Apart from the details disclosed in this note, no member of the Board has entered into a material contract with the Foundation since the end of the previous financial year and there were no material contracts involving members' interests subsisting at year-end.

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

KMPs from time to time provide donations and sponsorship to the Foundation on the same basis as the general public and are not individually disclosed.

Transactions with related entity

Transactions with Cairns and Hinterland Hospital and Health Service (CHHHS):

The Foundation did not receive any funds in 2022 (2021: \$26,593) to manage on behalf of the CHHHS. The amounts previously received have been recognised as a liability as the Foundation has an obligation to spend these funds in line with a Memorandum of Understanding entered into with the CHHHS. During the year, the Foundation has made approved purchases with these funds totalling \$34,769 (2021: \$31,866). These purchases have been recognised in the financial statements as a reduction in the liability raised and not as a distribution of grant funds in the above table, and therefore the CHHHS funds do not appear in this table. The remaining liability is shown in Note 14.

During the year, the Foundation provided a volunteer service to the Cairns Hospital. This involves the recruiting, coordination and management of a team of volunteers, which provides various services to the hospital and is in line with the objects of the Foundation. For this service the hospital contributed \$39,020 (2021: \$39,020) towards the Foundation's costs in this regard. In addition, the Cairns Hospital received significant benefits by way of equipment donated and benefits sponsored by the Foundation during the year (in accordance with the objects of the Foundation).

The Foundation also has several leases with CHHHS for a nominal fee.

Note 19 Commitments

Commitments at reporting date (inclusive of non-recoverable GST input tax credits) are payable as follows:

	2022 \$	2021 \$
Commitments for Research and Education Grants		
Not later than 1 year	96,294	134,880
Later than 1 year but no later than 3 years	56,958	35,200
Total	153,252	170,080

There were no other commitments for expenditure at 30 June 2022.

Note 20 Contingencies

The Foundation has no known material contingent liabilities at reporting date.

Note 21 Events occurring after balance date

The Foundation has no known material events occurring after balance date.

Far North Queensland Hospital Foundation

Notes to the Financial Statements

For the year ended 30 June 2022

Note 22 COVID-19 impact

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a pandemic, which continues to spread throughout Australia. The spread of COVID-19 has continued to cause significant volatility in Australian and overseas markets. There is significant uncertainty around the breadth and duration of business disruptions related to COVID-19, as well as its impact on the Australian economy, as such, the Foundation is unable to determine if it will have a long-term material impact to its operations.

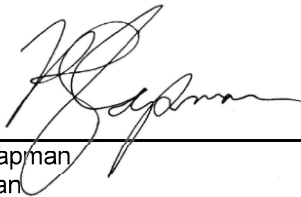
As a result of the restrictions imposed by the government, the Foundation was impacted in many ways. By the end of the 2021-22 year all operations resumed to near full capacity. The hospital closures and visitor restrictions during the year impacted the commercial operations with both café's, the carpark and vending machines realising reduced income. Volunteers continued their services to the hospital for the 2021-22 year with the only disruptions during visitor restrictions.

While the full impact of COVID-19 on the Foundation is unclear at this stage, the Foundation will continue to operate within all relevant guidelines and continue to provide a platform for fundraising for local health facilities in Far North Queensland.

Management Certificate of Far North Queensland Hospital Foundation

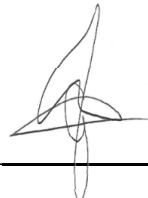
These general-purpose financial statements have been prepared pursuant to s.62(1)(a) of the *Financial Accountability Act 2009* (the Act), s.39 of the *Financial and Performance Management Standard 2019*, the *Australian Charities and Not-for-profits Commission Act 2012 and Regulation 2013* and other prescribed requirements. In accordance with s.62(1)(b) of the Act and s.60.15 of the *Australian Charities and Not-for-profits Commission Regulation 2013*, we certify that in our opinion:

- a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards and the *Australian Charities and Not-for-profits Commission Act 2012*, the transactions of Far North Queensland Hospital Foundation for the financial year ended 30 June 2022 and of the financial position of the Foundation at the end of that year; and
- c) we acknowledge responsibility under s.7 and s.11 of the Financial and Performance Management Standard 2019 for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.
- d) there are reasonable grounds to believe Far North Queensland Hospital Foundation will be able to pay all of its debts as and when they become due and payable.



Ken Chapman
Chairman
Far North Queensland Hospital Foundation

30 / 08 / 2022



Gina Hogan
Chief Executive Officer
Far North Queensland Hospital Foundation

30 / 08 / 2022

INDEPENDENT AUDITOR'S REPORT

To the Board of Far North Queensland Hospital Foundation

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Far North Queensland Hospital Foundation.

In my opinion, the financial report:

- a) gives a true and fair view of the entity's financial position as at 30 June 2022, and its financial performance and cash flows for the year then ended
- b) complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulation 2013 and Australian Accounting Standards – Simplified Disclosures.

The financial report comprises the balance sheet as at 30 June 2022, the statement of income and accumulated surpluses and statement of cash flows for the year then ended, notes to the financial statements including summaries of significant accounting policies and other explanatory information, and the management certificate.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the entity for the financial report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulation 2013 and Australian Accounting Standards – Simplified Disclosures, and for such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Board is also responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. This is not done for the purpose of expressing an opinion on the effectiveness of the entity's internal controls, but allows me to express an opinion on compliance with prescribed requirements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the entity.
- Conclude on the appropriateness of the entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on other legal and regulatory requirements

Statement

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2022:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

Prescribed requirements scope

The prescribed requirements for the establishment and keeping of accounts are contained in the *Financial Accountability Act 2009*, any other Act and the Financial and Performance Management Standard 2019. The applicable requirements include those for keeping financial records that correctly record and explain the entity's transactions and account balances to enable the preparation of a true and fair financial report.



31 August 2022

David Adams
as delegate of the Auditor-General

Queensland Audit Office
Brisbane